



SEBI Registered  
Category-I Merchant Banker

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NEXGEN Financial Solutions Pvt. Ltd.

# Initiating Discussions for an Initial Public Offering

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# NEXGEN's Scope of Engagement

Book Running Lead Manager (BRLM) Services

*Our mandate as your BRLM encompasses end-to-end IPO execution — from initial assessment to post-listing support.*

## Your Wish List

Understanding, synchronising and documenting your objectives, expectations, and strategic priorities.

## Due Diligence & Preparation

Screening, eligibility assessment and assisting with all prerequisite regulatory and corporate compliances.

## IPO Strategy & Capital Structuring

Optimal fund-raising route, issue size, valuation approach, and dilution planning.

## Documentation & DRHP Filing

Drafting offer documents, appointment of intermediaries, and regulatory filing with SEBI/ Exchanges.

## Marketing & Book Building

Investor positioning, roadshows, pricing, and final book-building process.

## Regulatory & Intermediary Coordination

Liaison with SEBI, stock exchanges, and all transaction intermediaries.

## IPO Execution & Listing Support

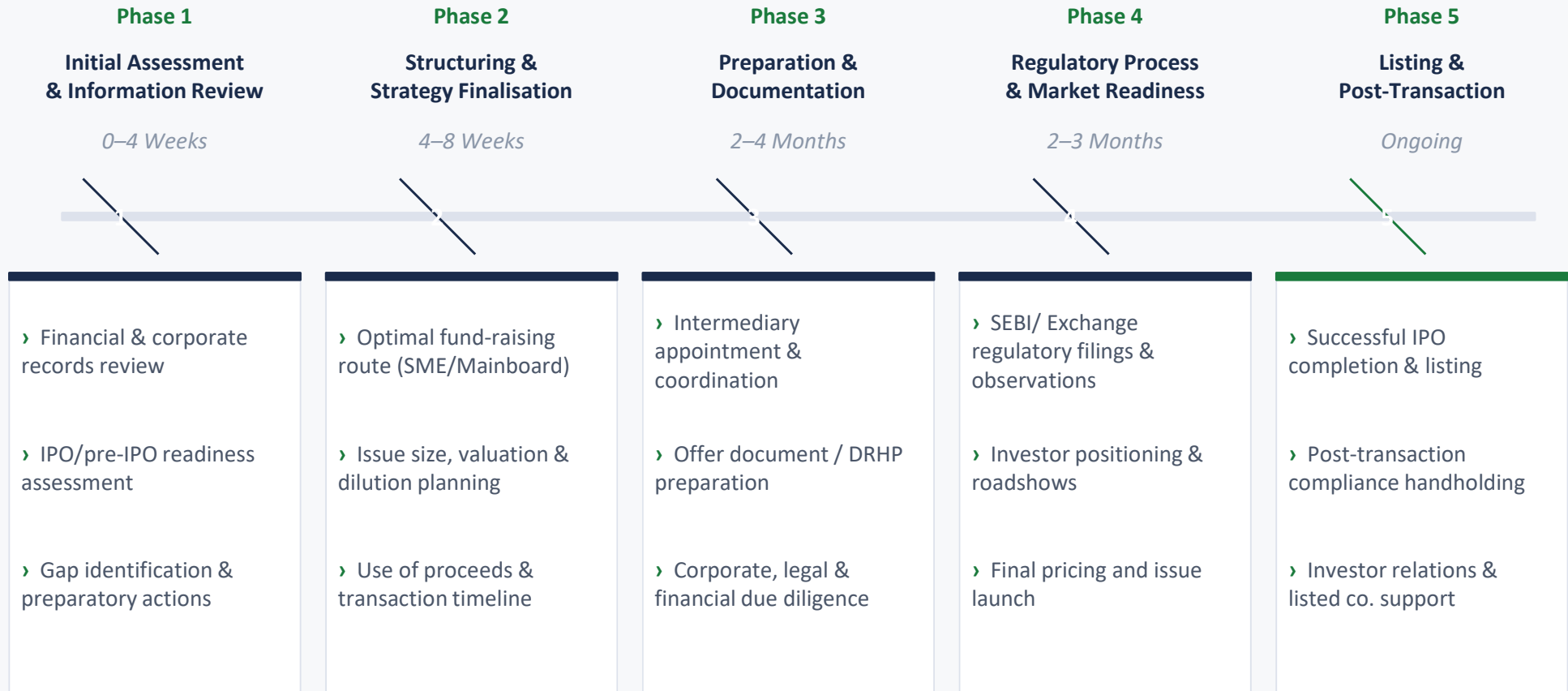
Seamless execution of allotment, listing, and immediate post-listing requirements.

## Post-Listing Transition Support

Ongoing support for maintaining a healthy listed company profile and investor relations.

# IPO Transaction Roadmap

Indicative Timeline & Key Milestones





SECTION 02

# Introducing NEXGEN

Who We Are · What Sets Us Apart · Our Credentials

## INITIAL PUBLIC OFFER(IPO)

**₹1,400 Cr+**

Total IPO Issue Size  
SME & Mainboard IPO Expertise

**30+**

IPO Transactions  
2nd Largest SME Merchant Banker (as of Sep 25)

**64%**

IPOs **>100 X** Oversubscribed

**145+**

Years Cumulative Experience of IPO Team

## OTHER CAPITAL MARKET SERVICES



### Equity & Investments

- › 100+ Equity Valuation Assignments
- › Aggregate EV: ₹54 Tn (USD 600 Bn+)
- › Investment Advisor : **NTPC Gp.** #9 trns, 8520 MW, 320 MWh , 1400 TPD & **SECI** #1 trns, 100 MW



### Debt Solutions

- › ₹60,000+ Cr Mobilized | Zero NPA Track Record
- › Infrastructure Debt: ₹37,000 Cr | 51 Transactions
- › Debt Syndication & Refinancing capabilities



### Advisory & Project Management Agency

- › Financial Advisor – Gujarat Solar Mission (since 2009)
- › Financial Advisor: NTPC Group, SECI & Others
- › Project Management Agency (PMA) to REC (430 MW+)
- › Empaneled with PFC Consulting Ltd. (Renewable & Thermal Projects)

# IPO & ECM Credentials

30+ Transactions · 9 As BRLM · 64% Achieving 100 X + Subscription

## ECM POSITIONING

Category-I Permanent Merchant Banker

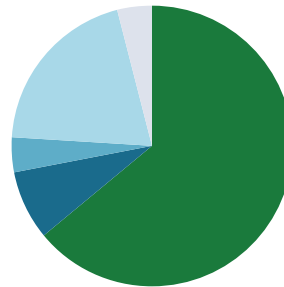
SME & Mainboard IPO expertise

2nd Largest SME Merchant Banker

(As per September 2025 Filings)

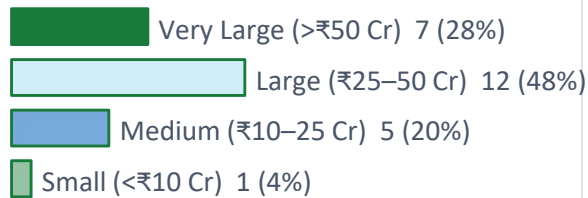
## SUBSCRIPTION DISTRIBUTION

30+ IPO Transactions



■ >100x (64%) ■ >50x-100x (8%) ■ >25x-50x (4%)  
■ >5x-25x (20%) ■ <5x (4%)

### BY ISSUE SIZE:



## AS SYNDICATE MEMBER

Syndicate Member: **4 Transactions**

Underwriter : **09 Transactions (100%)**  
**01 Transaction (85%)**

## AS BRLM – RECENT HIGHLIGHTS

- › 9 IPOs
- › Defrail Technologies: **100X** + Oversubscribed
- › KRM Ayurveda: **70X** + Oversubscribed
- › Marushika Technologies: **17X** + Oversubscribed
- › Manilam Industries: **7X**+ Oversubscribed

## Recent IPO Filings

S. No.	Company	Business	Issue Size (₹ Cr)
1	KRM Ayurveda Ltd.	Ayurvedic Hospitals	43
2	Optymystix Entertainment India Ltd.	Comedy Entertainment	62.5
3	Manilam Industries India Ltd.	Décor Laminates (Mfg.)	33.36
4	IC Electricals Company Ltd.	Railway Electric Equipment	63.55
5	Marushika Technology Ltd.	IT & Telecom Equipment	30
6	Shakti Polytarp Ltd.	Polymer Tarpaulin (Mfg.)	53.67
7	Defrail Technologies Ltd.	Rubber Parts (Mfg.) – Auto/Defence/Railways	20
8	Somaya Solar Solutions Ltd.	Solar EPC, RTS & Equipment	58.73

## Case Studies: Recent BRLM Successes

Demonstrating Consistent Oversubscription & Listing Performance

### KRM AYURVEDA LTD.

BRLM

₹77.49 Cr at ₹135/share | Listing: 29 January 2026

**75×**

Total Subscription

**+28%**

Listing Day Gain

#### INVESTOR CATEGORY BREAKDOWN

Qualified Institutional	63.31×
Non-Institutional Investors	135.37×
Retail Individual Investors	54.21×
<b>TOTAL SUBSCRIPTION</b>	<b>75×</b>

CMP: ₹161+ (19.3% above issue price as of 02.02.2026)

### DEFRAIL TECHNOLOGIES LTD.

BRLM

₹13.77 Cr at ₹74/share | Listing: 19 January 2026

**105.54×**

Total Subscription

**+28.38%**

Listing Day Gain

#### INVESTOR CATEGORY BREAKDOWN

Qualified Institutional	71.09×
Non-Institutional Investors	118.96×
Retail Individual Investors	98.97×
<b>TOTAL SUBSCRIPTION</b>	<b>105.54×</b>

CMP: ₹96.65 (30.60% above issue price as of 02.02.2026)

# Sector Coverage & IPO Expertise

Multi-Sector Capability with Deep Domain Knowledge

NEXGEN brings proven cross-sector IPO experience, ensuring contextually informed guidance for specific sector's

## IT & Technology

IT

- › Marushika Technology (BRLM)
- › Webtel Electrosoft (DRHP filed)
- › Software & Telecom Equipment

## Infrastructure



- › Mayasheel Ventures Ltd
- › Aesthetik Engineers Ltd
- › Infrastructure and Building Solutions

## Renewable Energy



- › Solar EPC projects
- › Green Energy sector knowledge
- › **Somaya Solar Solutions Ltd.**

## Manufacturing



- › Defrail Technologies Ltd.
- › Shakti Polytrap Limited
- › Industrial equipment IPOs

## Healthcare



- › Ayurveda & Hospital sector
- › **KRM Ayurveda**
- › Healthcare compliance knowledge

## Media & Financial Services



- › Entertainment & Media sector
- › Financial services advisory
- › **Optimystix Entertainment Limited**

## Leadership Team

Collective Experience: 145+ Years · ₹3 Lac Cr+ Across Asset Classes

**CA Sanjeev Gupta**  
Managing Director



**35+ Years | Trained PE Fund Manager**

- › Handled prominent equity transactions (SLUs, Corporates, Banks)
- › ₹80,000 Cr+ transactions across asset classes
- › Extensive networking with Indian & global capital market players

**Mr. Vipin Aggarwal**  
Chief Mentor – Capital Markets



**25+ Years | Founder & Director, Longview Research**

- › Former ED at Narnolia Financial Services
- › Fund raising, capital markets & strategic implementation
- › Successful angel investor — 25+ ventures seeded

**Mr. A.K. Agarwal**  
Senior Advisor



**40+ Years | Ex-Director (Project), PFC; Ex-CEO, EESL, Expert Risk Analyst**

- › Instrumental role in PFC IPO (₹997 Cr) and subsequent FPOs
- › ₹2 lac Cr+ PFC Loan Book (2020)
- › Nominee Director on PTC Board on behalf of PFC (2014–2016)
- › Former Advisor, SBI

**CA Vasan Paulraj**  
Member– Board of Advisors



**30+ Years | Ex-MD, Axis Capitals Ltd.**

- › 200+ fund-raising assignments
- › Network: 150+ PE Funds, VCs and 20+ Special Situation Funds
- › Led disinvestments (IPOs) of NTPC, NHPC, GIPCL, PGCIL, Mahanagar Gas
- › Lead Managed: : ₹ 30,000 Cr.: 100+ offerings

**CS Shipra Paul**  
Head – IPO, Legal & Compliances




**15+ Years | Ex-AVP Company Secretary, SBI Card**

- › Ex-Legal Consultant, VHA Home, Canada
- › Led corporate advisory, due-diligence & compliance management
- › Corporate Compliance, Secretarial Audit & cross-functional networks

# IPO Client Portfolio


As BRLM

## AS BOOK RUNNING LEAD MANAGER (BRLM)



KRM Ayurveda

★ 75x  
oversubscribed



Defrail Tech.

★ 105x  
oversubscribed



MARUSHIKA TECHNOLOGY

★ 17x  
oversubscribed



Manilam Industries

★ 7x  
oversubscribed



IC Electricals




Webtel Electrosoft



SOMAYA SOLAR SOLUTIONS

Somaya Solar




optimystix

Optimystix Ent.



Shakti Polytarp

## AS SYNDICATE MEMBER & UNDERWRITER



Exim Routes



Marc Technocrats Limited  
Syndicate Member



KVS Premier  
Foundry Division

KVS Premier

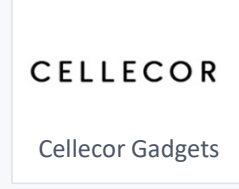
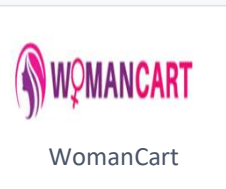
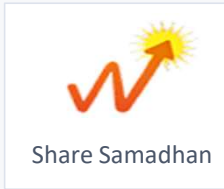
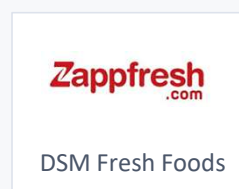
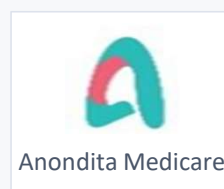
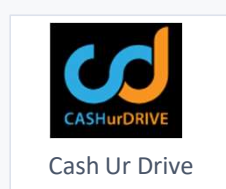
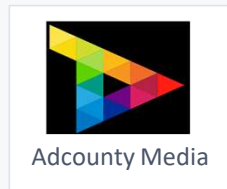


Matrix Geo  
an innovative approach

Matrix Geo



## IPO Client Portfolio – Team NEXGEN



# Team: Equity Client Portfolio

₹ 1,000+ Crore

Aggregate Value



CELLECOR

# Equity Valuation: Client Portfolio

**₹54 Trillion**

Aggregate EV · USD 600 Bn+

**100+**

Assignments · Across Sectors

 2 Assignments	 10 Assignments	 16 Assignments	 1 Assignment	 13 Assignments	 13 Assignments
 8 Assignments	 6 Assignments	 2 Assignments	 1 Assignment	 1 Assignment	 1 Assignment
 7 Assignments	 1 Assignment	 1 Assignment	 1 Assignment	 1 Assignment	 1 Assignment
 1 Assignment	 1 Assignment	 1 Assignment	 1 Assignment	 1 Assignment	 34 Assignments

# Debt & Advisory: Client Portfolio (1/2)

**₹60,000+ Cr**

Total Debt Mobilized · USD 6.5 Bn+

**₹37,000 Cr**

Infrastructure Debt · 51 Transactions

**Zero NPA**

Track Record · Since Inception

 200 MW : ₹ 1000 Cr. Financial Advisors	 300 MW : ₹ 1500 Cr. Financial Advisors	 A Maharatna Company Sipat : 800 MW & Telangana : 2400 MW Financial Advisor (Investment)	 Khavda : 4750 MW Financial Advisor (Investment)	 Khavda : 200 MW Financial Advisor (Investment)	 Noida : 900 TPD Financial Advisor (Investment)	 Gorakhpur : 500 TPD Financial Advisor (Investment)	 Durgapur : 20 MW Financial Advisor (Investment)
 Jharkhand : 100 MW WSH Financial Advisor (Investment)	 Equity and Debt Syndication	 Line of Credit : ₹ 500 Cr.	 Hindustan Urvarak & Rasayan Ltd IFO Advisory	 Ralson Tyres Limited Project Financing: LC	 Moneywise Be wise. Moneywise Financial Services Pvt. Ltd. Term Loan syndication	 Project Management Advisor	 Financial & Technical Advisor
Gujarat Solar Mission 900 MW + Assisting GOG in funding of Charanka Solar Park	 Adani Power Ltd. Project Financing	 Gujarat State Electricity Corp. Ltd. Project Refinancing	 Gujarat Urja Vikas Nigam Limited Project Refinancing	 Gujarat Energy Transmission Project Refinancing	 Gujarat Industries Power Co. Ltd. Debt Restructuring	 Gujarat Electricity Board Project Refinancing	 OPG Power Gujarat Ltd. Project Financing
 Bihar State Power Generation Co. Ltd. Project Financing	 Star Thermal Private Limited Acquisition of Thermal Power Plant	 NSL Renewable Project Refinancing	A leading Renewable Energy Group Project Financing of 14 SPV	 Bhavnagar Energy Co. Ltd. Project Financing	 Ganesh Housing Corporation Ltd. Project Financing	 Gujarat Alkalies & Chemicals Ltd. Financial Restructuring	 Gujarat State Energy Generation Corp. Ltd. Financial Restructuring

## Debt & Advisory Client Portfolio (2/2)

 <p>NSL Textile Ltd. Arranging the Developers for Solar CGP</p>	 <p>Ecoren Energy India Pvt. Ltd. Sale of their Power Portfolio</p>	 <p>North Bihar Power Distribution Co. Ltd. Financing under Part B of R-APDRP Scheme</p>	 <p>South Bihar Power Distribution Co. Ltd. Financing under Part B of R-APDRP Scheme</p>	 <p>Divestment of Solar Roof Top Size : 17 MW</p>	 <p>Facor Power Ltd. Project Financing &amp; Debt Restructuring</p>	 <p>GSFC Power Power Co. Ltd. Project Financing : Debt &amp; Equity</p>	 <p>SEW Infrastructures Ltd. Quasi Equity Funds</p>
 <p>SEWLSY Highways Ltd. Take out Funding</p>	 <p>Swiss Park Vanitva Project Financing</p>	 <p>NHAI Financial Advisor - JV Partner</p>	 <p>Govt. of AP Project Financing</p>	 <p>Maharashtra State Road Development Corp. Ltd. Project Financing</p>	 <p>Inst. of Fire, Safety &amp; Disaster Mnet. Studies Due-Diligence, Valuation &amp; Acquisition Advisory</p>	 <p>Govt. of Nagaland Financial Restructuring</p>	 <p>Govt. of Rajasthan Project Financing</p>
 <p>Tourism Corporation of Gujarat Ltd.</p>	 <p>Maharashtra State Electricity Board Debt Restructuring</p>	 <p>Satish Jal Vidyut Nigam Ltd Project Financing</p>	 <p>Krishna Bhavna Jal Nigam Ltd. Advisor for Financial Restructuring</p>	 <p>Narmada Hydro Development Corporation Project Financing</p>	 <p>Govt. of HP Project Financing</p>	 <p>Himachal Pradesh State Electricity Board Project Financing</p>	 <p>Himachal Pradesh Infra. Dev. Board Project Financing</p>



# Thank You

We are committed to partner your success in transitioning to a publicly listed company.



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